The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 FORM D

Notice of Exempt Offering of Securities

OMB APPROVAL OMB 3235-Number: 0076 Estimated average burden hours per 4.00 response:

1. Issuer's Identity

CIK (Filer ID Nu	nber) Previous Names	None	Entity Type
0001169245	Phase Biosc	iences Inc	X Corporation
Name of Issue		ENCES INC	Limited Partnership
PhaseBio Pharmaceuticals In	nc		Limited Liability Company
Jurisdiction o			General Partnership
Incorporation/Orga	nization		Business Trust
DELAWARE			Other (Specify)
Year of Incorpora	tion/Organization		
X Over Five Years Ago			
Within Last Five Years (S	Specify Year)		
Yet to Be Formed			
2. Principal Place of Busines	s and Contact Information		
Name	of Issuer		
PhaseBio Pharmaceuticals In	nc		
Street A	Address 1	Street Address 2	
1 Great Valley Parkway		Suite 30	
City	State/Province/Country	ZIP/Postal	Code Phone Number of Issuer
Malvern	PENNSYLVANIA	19355	610-608-8563
3. Related Persons			
Last Name	Firs	st Name	Middle Name
Prior	Christopher		
Street Address 1	Street	Address 2	
1 Great Valley Parkway	Suite 30		
City	State/Prov	vince/Country	ZIP/PostalCode
Malvern	PENNSYLVANI	A	19355
Relationship: X Executive	Officer X Director Promot	er	
Clarification of Response (if	Necessary):		
Last Name	Firs	st Name	Middle Name
Sussman	Joel		
Street Address 1		Address 2	
1 Great Valley Parkway	Suite 30		
City		vince/Country	ZIP/PostalCode
Malvern	PENNSYLVANI	-	19355

Clarification of Response (if Necessary):

Relationship: X Executive Officer Director Promoter

Last Name	First Name	Middle Name
Chilkoti Street Address 1	Ashutosh Street Address 2	
1001 Gloria Avenue	Street Autress 2	
City	State/Province/Country	ZIP/PostalCode
Durham	NORTH CAROLINA	27701
Relationship: Executive Officer	X Director Promoter	
Clarification of Response (if Neces	sary):	
Last Name	First Name	Middle Name
Thorp	Clay	
Street Address 1	Street Address 2	
208 S. Mangum Street	Suite 350	
City	State/Province/Country	ZIP/PostalCode
Durham	NORTH CAROLINA	27701
Relationship: Executive Officer	X Director Promoter	
Clarification of Response (if Neces	sary):	
Last Name	First Name	Middle Name
Xavier	Asish	K
Street Address 1	Street Address 2	
410 George Street		
City New Brunswick	State/Province/Country NEW JERSEY	ZIP/PostalCode 08901
Relationship: Executive Officer		08901
Clarification of Response (if Neces		
Last Name	First Name	Middle Name
Fish Street Address 1	Guy Street Address 2	
222 Berkeley Street	20th Floor	
City	State/Province/Country	ZIP/PostalCode
Boston	MASSACHUSETTS	02116
	X Director Promoter	0_110
Clarification of Response (if Neces		
		N. 111 N.
Last Name	First Name	Middle Name
Ingram Street Address 1	Robert Street Address 2	
280 S. Mangum Street	Street Address 2 Suite 350	
City	Suite 550 State/Province/Country	ZIP/PostalCode
Durham	NORTH CAROLINA	27701
	X Director Promoter	
Clarification of Response (if Neces	sary):	
Last Name	First Name	Middle Name
Rosen	Craig	
Street Address 1	Street Address 2	
370 Eagle Hill Road		
City Pasadena	State/Province/Country MARYLAND	ZIP/PostalCode 21122
	NA A DIVLA NUIN	(111/1/1

Relationship: Executive Officer X Director Promoter

Clarification of Response (if Necessary):

Last Name	First Name	Middle Name
Klein	Justin	
Street Address 1	Street Address 2	
5425 Wisconsin Avenue	Suite 800	
City	State/Province/Country	ZIP/PostalCode
Chevy Chase	MARYLAND	20815
Relationship: Executive Office	r X Director Promoter	
Clarification of Response (if Nece	ssary):	
Last Name	First Name	Middle Name
Barrett	James	
Street Address 1	Street Address 2	

1119 St. Paul St	treet			
	City	State/Province/Country		ZIP/PostalCode
Baltimore	MARY	LAND	21202	
Relationship:	Executive Officer X Director	Promoter		

Clarification of Response (if Necessary):

4. Industry Group

Agriculture Banking & Financial Services Commercial Banking Insurance Investing Investment Banking Pooled Investment Fund Is the issuer registered as an investment company under the Investment Company Act of 1940? Yes No Other Banking & Financial Service	Health Care X Biotechnology Health Insurance Hospitals & Physicians Pharmaceuticals Other Health Care Manufacturing Real Estate Commercial Construction REITS & Finance	Retailing Restaurants Technology Computers Telecommunications Other Technology Travel Airlines & Airports Lodging & Conventions Tourism & Travel Services Other Travel
Business Services Energy Coal Mining	Residential Other Real Estate	Other

Oil & Gas

Other Energy

Electric Utilities

Energy Conservation Environmental Services

5. Issuer S	Size
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Revenue Range	OR	Aggregate Net Asset Value Range
No Revenues		No Aggregate Net Asset Value
\$1 - \$1,000,000		\$1 - \$5,000,000
\$1,000,001 - \$5,000,000		\$5,000,001 - \$25,000,000

\$5,000,001 - \$25,000,000	\$25,000,001 - \$50	,000,000
\$25,000,001 - \$100,000,000	\$50,000,001 - \$10	0,000,000
Over \$100,000,000	Over \$100,000,00	0
X Decline to Disclose	Decline to Disclos	
Not Applicable	Not Applicable	
6. Federal Exemption(s) and Exclusion(s) Claim	ned (select all that ap	pply)
Rule 504(b)(1) (not (i), (ii) or (iii))	Rule 505	
Rule 504 (b)(1)(i)	X Rule 506	
Rule 504 (b)(1)(ii) Rule 504 (b)(1)(iii)	Securities Act Investment Co	Section 4(5) mpany Act Section 3(c)
	Section 3(c)(1)) Section 3(c)(9)
	Section 3(c)(2)) Section 3(c)(10)
	Section $3(c)(3)$) Section 3(c)(11)
	Section 3(c)(4)) Section 3(c)(12)
	Section 3(c)(5)) Section 3(c)(13)
	Section 3(c)(6)) Section 3(c)(14)
	Section 3(c)(7)	
7. Type of Filing		
New Notice Date of First Sale 2009-12-22 X Amendment	First Sale Yet to C	lecur
8. Duration of Offering		
Does the Issuer intend this offering to last more	than one year? Y	ves X No
9. Type(s) of Securities Offered (select all that a	pply)	
X Equity		Pooled Investment Fund Interests
Debt		Tenant-in-Common Securities
Option, Warrant or Other Right to Acquire A	2	Mineral Property Securities
Security to be Acquired Upon Exercise of Op Other Right to Acquire Security	otion, Warrant or	Other (describe)
10. Business Combination Transaction		
Is this offering being made in connection with a a merger, acquisition or exchange offer?	a business combinati	on transaction, such as Yes X No
Clarification of Response (if Necessary):		
11. Minimum Investment		
Minimum investment accepted from any outsid	e investor \$0 USD	
12. Sales Compensation		
Recipient	Recipie	nt CRD Number X None
(Associated) Broker or Dealer X None	(Associ	ated) Broker or Dealer CRD Number X None
Street Address 1		Street Address 2
City	State/Pr	ovince/Country

State(s) of Solicitation (select all that apply) Check "All States" or check individual States

All States Foreign/non-US

ZIP/Postal Code

13. Offering and Sales Amounts

Total Offering Amount\$25,300,001 USD orIndefiniteTotal Amount Sold\$25,300,001 USDTotal Remaining to be Sold\$0 USD orIndefinite

Clarification of Response (if Necessary):

14. Investors

Select if securities in the offering have been or may be sold to persons who do not qualify as accredited investors, and enter the number of such non-accredited investors who already have invested in the offering. Regardless of whether securities in the offering have been or may be sold to persons who do not qualify as accredited investors, enter the total number of investors who already have invested in the offering:

15. Sales Commissions & Finder's Fees Expenses

Provide separately the amounts of sales commissions and finders fees expenses, if any. If the amount of an expenditure is not known, provide an estimate and check the box next to the amount.

Sales Commissions	\$0 USD	Estimate
Finders' Fees	\$0 USD	Estimate

Clarification of Response (if Necessary):

16. Use of Proceeds

Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.

\$0 USD Estimate

Clarification of Response (if Necessary):

Other than the payment of salaries and other compensation and benefits, no officer, director or promoter will receive any payments from the proceeds of this offering.

Signature and Submission

Please verify the information you have entered and review the Terms of Submission below before signing and clicking SUBMIT below to file this notice.

Terms of Submission

In submitting this notice, each issuer named above is:

- Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, in the accordance with applicable law, the information furnished to offerees.*
- Irrevocably appointing each of the Secretary of the SEC and, the Securities Administrator or other legally designated officer of the State in which the issuer maintains its principal place of business and any State in which this notice is filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any Federal or state action, administrative proceeding, or arbitration brought against the issuer in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these statutes, or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.
- Certifying that, if the issuer is claiming a Rule 505 exemption, the issuer is not disqualified from relying on Rule 505 for one of the reasons stated in Rule 505(b)(2)(iii).

Each Issuer identified above has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

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For signature, type in the signer's name or other letters or characters adopted or authorized as the signer's signature.

Issuer	Signature	Name of Signer	Title	Date
PhaseBio Pharmaceuticals Inc	Joel F. Sussman	Joel F. Sussman	Chief Financial Officer	2010-12-02

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

* This undertaking does not affect any limits Section 102(a) of the National Securities Markets Improvement Act of 1996 ("NSMIA") [Pub. L. No. 104-290, 110 Stat. 3416 (Oct. 11, 1996)] imposes on the ability of States to require information. As a result, if the securities that are the subject of this Form D are "covered securities" for purposes of NSMIA, whether in all instances or due to the nature of the offering that is the subject of this Form D, States cannot routinely require offering materials under this undertaking or otherwise and can require offering materials only to the extent NSMIA permits them to do so under NSMIA's preservation of their anti-fraud authority.